



APPENDIX.

“Sec. 306. For the purposes of this chapter, unless inconsistent with the context—

“(1) ‘arrangement’ shall mean any plan of a debtor for the settlement, satisfaction, or extension of the time of payment of his unsecured debts, upon any terms; * * *” (11 U. S. C. A. 706.)

“Sec. 351. For the purposes of the arrangement and its acceptance, the court may fix the division of creditors into classes and, in the event of controversy, the court shall after hearing upon notice summarily determine such controversy.” (11 U. S. C. A. 751.)

“Sec. 356. An arrangement within the meaning of this chapter shall include provisions modifying or altering the rights of unsecured creditors generally or of some class of them, upon any terms or for any consideration.” (11 U. S. C. A. 756.)

“Sec. 357. An arrangement within the meaning of this chapter may include—

“(1) provisions for treatment of unsecured debts on a parity one with the other, or for the division of such debts into classes and the treatment thereof in different ways or upon different terms; * * *” (11 U. S. C. A. 757.)

"Sec. 366. The court shall confirm an arrangement if satisfied that—

"(1) the provisions of this chapter have been complied with;

"(2) it is for the best interests of the creditors;

"(3) it is fair and equitable and feasible;

"(4) the debtor has not been guilty of any of the acts or failed to perform any of the duties which would be a bar to the discharge of a bankrupt; and

"(5) the proposal and its acceptance are in good faith and have not been made or procured by any means, promises, or acts forbidden by this Act." (11 U. S. C. A. 766.)

